

For the business and financial press
Munich, March 27, 2002

Final report on the mandatory offer by Siemens to public shareholders of Netstal Machinery Ltd.

At the end of the additional acceptance period, Siemens holds 99.08 % of Netstal's voting rights and capital stock

The additional acceptance period for the mandatory offer made by Siemens Aktiengesellschaft, Munich and Berlin (Germany) – subsequently referred to as «Siemens» – to the public shareholders of Netstal Machinery Ltd., Näfels (Switzerland) – subsequently referred to as «Netstal» – ended on March 26, 2002. As of this date, Siemens had received tenders for 26,873 Netstal bearer shares with a par value of CHF 100 and 2,852 Netstal bearer shares with a par value of CHF 5 (tentative final results; definitive final results to be published on April 2, 2002 in the Neue Züricher Zeitung and L'Agéfi). These figures correspond to 91.19 % of all bearer shares with a par value of CHF 100 and 66.33 % of all bearer shares with a par value of CHF 5 which are covered by the offer. When the Netstal shares already indirectly held by Siemens prior to the announcement of the offer are included, Siemens' holdings amount to 99.11 % of all Netstal bearer shares with a par value of CHF 100 and 66.33 % of all Netstal bearer shares with a par value of CHF 5, thus comprising a total of 99.08 % of Netstal's voting rights and capital.

Pursuant to paragraph 32 of Switzerland's stock exchange act, Siemens made a public offer to shareholders of Netstal to acquire all publicly held bearer shares with a par value of CHF 100 and a par value of CHF 5. Netstal is a company in the MPM Group (Mannesmann Plastics Machinery) which was taken over by Siemens as part of the Atecs acquisition. The offer was made public on February 8, 2002, following a preliminary announcement on December 28, 2001, in which the main terms of the offer were already specified. The offer price was CHF

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1,918.00 per bearer share with a par value of CHF 100 and CHF 95.90 per bearer share with a par value of CHF 5.

As stated in the announcement brochure, tendering shareholders can choose to accept compensation for tendered Netstal shares either in the form of cash or as no-par value shares of Infineon Technologies AG, Munich (Germany) – subsequently referred to as «Infineon» – if Siemens directly or indirectly holds more than 98% of the voting rights of Netstal when the additional acceptance period ends. Since Siemens directly or indirectly held more than 98% of Netstal's voting rights at the end of the additional acceptance period, Netstal shareholders will be compensated by Siemens as follows: Shareholders who have chosen to accept cash compensation will receive payment at the offered price for tendered Netstal bearer shares at the values of April 5, 2002. Shareholders who have chosen to accept compensation in the form of no-par value Infineon shares will receive 51.3329 no-par value Infineon shares for each tendered Netstal bearer share with a par value of CHF 100 and 2.5666 no-par value Infineon shares for each tendered Netstal bearer share with a par value of CHF 5 at the values of April 5, 2002 (subject to adjustment to avoid fractional share entitlements).

Note to press agencies:

Under Swiss regulations relating to acquisitions, this announcement may not be abridged. For this reason, we would ask that you publish the entire text